IRG
Industrial Realty Group, LLC

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IRG Expands Portfolio with 100,160 Sq. Ft. Industrial Facility in Suffolk

Virginia Asset Poised for Next Chapter of Growth, Job Creation

SUFFOLK, VA – Industrial Realty Group, LLC (IRG), one of the largest industrial real estate developers in the nation, announced it recently acquired a 100,160-square-foot industrial manufacturing and warehouse facility at 1401 Progress Road in Suffolk, Virginia.

Fully available for lease, the building includes warehouse and office space, which can be easily divided into smaller suites to meet a variety of tenant requirements. The 14-acre site also includes land that is available for outdoor storage or trailer parking. Its M-2 Heavy Industrial zoning supports manufacturing, fabrication, distribution and other operations.

“This property offers the infrastructure and flexibility that today’s industrial users need to operate efficiently and grow,” said Justin Lichter, Chief Investment Officer of IRG. “We are pleased to add this well-equipped property to our portfolio and look forward to bringing new business activity and jobs to the Suffolk community.”

Other facility features include clear heights of 22 – 29 feet, reinforced floors, 3,000-amp, 480-volt, three-phase power, potential direct rail connectivity along a G&W short line, and two 5-ton cranes.

Located in the Hampton Roads region, the property provides access to a port-driven logistics and manufacturing market. IRG anticipates strong interest from companies seeking a facility with heavy manufacturing capabilities.

Stephanie Sanker, Senior Vice President and Partner with S.L. Nusbaum Realty Co., represents IRG’s leasing efforts. For leasing opportunities, contact her at ssanker@slnusbaum.com.

About IRG
IRG is a nationwide real estate development and investment firm specializing in the acquisition, development and management of commercial and industrial real estate throughout the United States. Through affiliated partnerships and limited liability companies, IRG operates more than 150 properties in 32 states with over 100 million square feet of rentable space. IRG is nationally recognized for the adaptive reuse of commercial and industrial real estate. Learn more at www.industrialrealtygroup.com.

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