

**PRESS RELEASE
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IRG Kicks Off Second Phase of PENA Redevelopment Work in Reno EDAWN Support Ensures Job Creation, Educational Opportunities

LOS ANGELES, CA – Industrial Realty Group, LLC (IRG), one of the largest industrial real estate developers in the nation, announced the second phase of the redevelopment of Panasonic Energy of North America (PENA) West Coast Headquarters has begun at its property in Reno, Nevada.

This phase will include additional research facilities and support space. PENA staggered their move to the space, and employees have been working at the property since 2022. In addition, Truckee Meadows Community College will support PENA's training needs by providing accessible educational space under the same roof.

"We are excited to see the initial vision of the project become a reality," said Justin Lichter, Vice President of IRG. "EDAWN was a vital contributor and teammate, helping us to see this project to completion."

Throughout the development, Economic Develop Authority or Western Nevada (EDAWN) has supported development efforts by providing local incentives, workforce opportunities and other mutually beneficial options for IRG and PENA.

"We're committed cultivating opportunity in Western Nevada," said Taylor Adams, CEO of EDAWN. "This is an excellent example of how collaborative efforts can meet the needs of both the community and companies like IRG and their tenant, PENA."

Panasonic Energy of North America is proud to reaffirm its commitment to fostering talent and promoting education within the industry through its ongoing partnership with TMCC. This collaboration remains steadfast in its dedication to providing valuable opportunities for students and aspiring professionals to acquire hands-on experience, sharpen their skill sets, and prepare for a successful future.

Video: <https://vimeo.com/910614089?share=copy>

About IRG

IRG is a nationwide real estate development and investment firm specializing in the acquisition, development and management of commercial and industrial real estate throughout the United States. IRG, through its affiliated partnerships and limited liability companies, operates a portfolio containing over 150 properties in 31 states with over 100 million square feet of rentable space. IRG is nationally recognized as a leading force behind the adaptive reuse of commercial and industrial real estate, solving some of America's most difficult real estate challenges. Learn more at www.industrialrealtygroup.com.