



**PRESS RELEASE
FOR IMMEDIATE RELEASE**
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**IRG Celebrates 1 Million Sq. Ft. Lease
with Schlumberger at Shreveport Facility**
\$18.5 million investment by SLB is expected to
result in more than 1,300 new jobs

SHREVEPORT, LA – Industrial Realty Group, LLC (IRG), one of the largest industrial real estate developers in the nation, announced that a wholly owned subsidiary of Schlumberger Limited, will join IRG’s 3.5 million square foot campus in Shreveport.

The company’s \$18.5 million investment is expected to create 596 new direct jobs with an annual payroll of more than \$50 million over the next three years. Louisiana Economic Development estimates the project will result in an additional 749 new indirect jobs, for a total of 1,345 new jobs in the Northwest Region of Louisiana.

“Since the beginning of 2023, IRG has leased over 1.5 million square feet in Shreveport,” said Stuart Lichter, president of IRG. “This success is the result of IRG’s long-term commitment to Shreveport— creating economic growth, reviving a massive industrial campus, and expanding job opportunities.

Schlumberger will utilize the site for advanced, high-tech manufacturing. The company will take portions of two buildings on the campus, totaling over 1 million square feet space per a long-term lease agreement with IRG.

The company will join tenants Hyundai Glovis, Pratt Paper, and Thyssenkrupp Supply Chain Services at the property.

About IRG

IRG is a nationwide real estate development and investment firm specializing in the acquisition, development, and management of commercial and industrial real estate throughout the United States. IRG, through its affiliated partnerships and limited liability companies, operates a portfolio containing over 150 properties in 31 states with over 100 million square feet of rentable space. IRG is nationally recognized as a leading force behind the adaptive reuse of commercial and industrial real estate, solving some of America’s most difficult real estate challenges. Learn more at www.industrialrealtygroup.com.