



**PRESS RELEASE
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**Former Supervalu Distribution Site Acquired through Industrial Realty Group
and Industrial Redevelopment Teams' Joint Venture in Tacoma**

Long-term leases just signed for the majority of the 702,034 sq. ft. site

TACOMA, WA – Industrial Realty Group, LLC, one of the country's largest owners of commercial and industrial properties, announced today that it has acquired 1525 East D Street in Tacoma, Washington in a joint venture with partner, Industrial Redevelopment.

"The property is extremely well-positioned in the Tacoma market, adjacent to the port and near major highways and the downtown area," said John Mase, Chief Executive Officer of IRG. "The leasing activity has been tremendous."

Formerly owned by Supervalu, this 702,034 sq. ft., 24-acre site is comprised of a main distribution center, an accessory warehouse, a cooler building, a maintenance shop and an ancillary support building.

Supervalu will leaseback the cooler building and adjoining yard, maintaining their presence for the next three years. The majority of the remaining space has been leased to PCC Logistics. In addition, a local maintenance operation has leased the truck maintenance shop, and another tenant will be announcing its move to the site in coming months.

"The project was a great opportunity to take an aged asset and revitalize it, taking advantage of Tacoma's excellent industrial market. The resulting success in leasing shows the quality of the asset and the leasing team's excellence." said Bruce Haas, President of Industrial Development.

With most of the site quickly occupied, just 103,000 sq. ft. remains available in the main facility, along with some mezzanine space currently being prepared for the market.

The leasing team is led by Monte Decker, Senior Vice President with CBRE, Inc.

About IRG

IRG is a nationwide real estate development and investment firm specializing in the acquisition, development and management of commercial and industrial real estate throughout the United States. IRG, through its affiliated partnerships and limited liability companies, operates a portfolio containing over 150 properties in 28 states with over 100 million square feet of rentable space. IRG is nationally recognized as a leading force behind the adaptive reuse of commercial and industrial real estate, solving some of America's most difficult real estate challenges. Learn more at www.industrialrealtygroup.com.

About Industrial Redevelopment

Industrial Redevelopment was founded by Bruce Haas in 2013. Industrial Redevelopment has bought three projects, partnering with Fortress Investments and LDK Associates on two of the projects. Additionally, Mr. Haas continues to consult with IRG and help with the existing portfolio, of which he is one of the largest owners.

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